



9-10 November 2020

THE VISIBLE HAND: Development Banks in Transition

14th AFD International Research Conference on Development

This event is part of
the first global summit
of Public Development Banks



Finance
in Common

[#VisibleHand4Dev](#)

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Institute of New Structural Economics





In a world riddled with fractures, only through concerted actions can we address global concerns such as climate change, loss of biodiversity, and enduring inequalities. As we face a multifaceted crisis resulting from the Covid-19, enhanced cooperation is all the more necessary for we must ensure that short-term recovery plans do not compromise the trajectories towards a low-carbon, inclusive and sustainable economy. In other words, it is imperative that we reconcile the measures implemented to mitigate the impact of the pandemic on economic activity in the short-term with the need to build pathways to sustainability.

We believe that part of the answer to this fundamental challenge lies with the 450 public development banks (PDBs) that operate around the world at the sub-national, national, regional, international and multilateral levels. Rooted in their respective constituencies with a mandate to carry out public policy objectives and combined assets that amount to \$11.2 trillion, they have the means to scale up finance aligned with the Paris Agreement and the Sustainable Development Goals (SDGs).

Preliminary findings, which corroborate this thesis, will be presented by the International Research Initiative on Public Development Banks (PDBs) working groups and discussed with researchers from around the world during the 14th AFD International Research Conference on Development. ***The Visible Hand: Development Banks in Transition*** will unfold in two parts. From 3 to 5 November 2020, Academic Days will be dedicated to researchers and experts who will examine the specific role of public development banks across the diversity of their identities and mandates. On 9 and 10 November 2020, the Open Discussion Days will gather researchers, representatives of PDBs and other stakeholders to reflect, in the light of the current crisis, on the role PDBs could play for building a more efficient development-oriented financial architecture.

This series of events is organized within the framework of the **Finance in Common Summit** which will gather on 12 November 2020, for the first time ever, all PDBs, along with public leaders, private sector representatives and civil society advocates. Accordingly, questions about the governance of PDBs, the regulatory frameworks within which they operate, and their capacity to invent financing solutions while maintaining a sustainable economic model will be at the heart of this conference. In this regard, a unique database, resulting from an original research collaboration between Peking University and AFD pertaining to the strategies of PDBs, will be disclosed. It will provide groundbreaking material on PDB's current state of alignment with Agenda 2030.

This dialogue between researchers and PDBs will lead to concrete recommendations, which we hope will encourage decision-makers to advance the mandate of PDBs to work towards the Sustainable Development Goals and the Paris Agreement. We look forward to welcoming all of you and initiating together a compelling discussion on the role public development banks could play as "visible hands".



Rémy Rioux

Chief Executive Officer, Agence française de développement (AFD)
Chairman, International Development Finance Club (IDFC)

TABLE OF CONTENTS

Editorial	p 02
Table of contents	p 03
At a glance	p 04
The Visible Hand: Development Banks in Transition	p 05
9 November 2020	p 06
10 November 2020	p 08
Speakers	p 10
About the research program - Realizing the Potential of PDBs for Achieving Sustainable Development Goals	p 17
Research papers	p 19

OPEN DISCUSSION DAYS

DAY 1 – November 9, 2020

1:00 – 1:05 pm	Welcome & Greetings
1:05 – 1:10 pm	Opening Remarks: Rémy Rioux, Chief Executive Officer at AFD
1:10 – 1:15 pm	Keynote: Joseph Stiglitz, Nobel Prize in Economics
1:15 – 1:30 pm	Understanding and defining development banks
1:30 – 2:30 pm	SDGs compatible investments: the trade-off between short term stimulus and long-term impacts
2:30 – 2:35 pm	Keynote: Masood Ahmed, President of the Center for Global Development
2:35 – 3:35 pm	Business Models: Mobilizing and allocating resources in a complex and uncertain situation
3:35 – 3:40 pm	Keynote: Carmen Reinhart, Vice President and Chief Economist of the World Bank Group
3:40 – 3:45 pm	Concluding remarks

DAY 2 – November 10, 2020

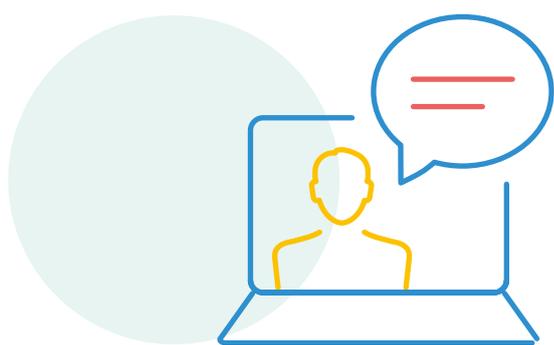
1:00 – 1:05 pm	Welcome & Greetings
1:05 – 1:20 pm	Unleashing the potential of development banks
1:20 – 1:25 pm	Keynote: Robert Hockett, Edward Cornell Professor of Law & Finance at Cornell University
1:25 – 2:25 pm	PDBs' governance and the role of regulation
2:25 – 2:30 pm	Keynote: Lord Nicolas Stern, Professor of Economics and Government at the London School of Economics
2:30 – 3:30 pm	Business as usual? Questioning the global development finance architecture
3:30 – 3:35 pm	Concluding Remarks

THE VISIBLE HAND: DEVELOPMENT BANKS IN TRANSITION

The 14th AFD International Research Conference on Development, ***The Visible Hand: Development Banks in Transition*** will take place in the framework of the Finance in Common Summit, the first global meeting of all public development banks. In the context of the severe crisis affecting the world following the Covid-19 disruption, this conference will focus on development banks' key contribution to the Sustainable Development Goals (SDGs), and to paving the way to rebuild our economic systems in a more responsible and sustainable way.

The conference will unfold in two parts. From 3 to 5 November 2020, it will start with **Academic Days**, co-organized with INSE, Peking University, dedicated to researchers and experts from academia, think tanks and international organizations.

On 9 and 10 November, the **Open Discussion Days** will gather researchers, Public Development Banks representatives and other stakeholders to reflect, in the light of the current crisis, on the key role development banks could play for building an efficient global, development-oriented finance architecture, with the aim to deliver concrete policy recommendations to decision-makers. The *International Research Initiative on Public Development Banks (PDBs)* working groups will present their work and findings.



HOW TO PARTICIPATE?

Due to the exceptional ongoing context, the conference will be held online.

The Open Discussion Days are open to the public.

To register, visit:
www.visiblehand-opensdiscussiondays.com/

This conference is organized with the academic support of the Institute of New Structural Economics at Peking University (INSE), the Institute for Sustainable Development and International Relations (IDDRI) and of the Foundation for Studies and Research on International Development (FERDI).

DAY 1 – November 9, 2020

1:00 – 3:45 (CET) – Online sessions

1:00 – 1:05 pm

Master of ceremonies:
Asha Sumputh

1:05 – 1:10 pm

Opening Remarks
Rémy Rioux, Chief Executive Officer at AFD

1:10 – 1:15 pm

Keynote: Joseph Stiglitz, Nobel Prize in Economics
Development banks provide a critical bridge for correcting the market failure.

1:15 – 1:30 pm

Understanding and defining development banks

Speakers:

- Jiajun Xu, Executive Deputy Dean, Institute of New Structural Economics (INSE), Peking University, China
- Régis Marodon, Senior Adviser on Sustainable Finance, Research Department, Agence Française de Développement (AFD), France

There are around 450 Public Development Banks in the world, with around 11.2 trillion dollars of assets in 2018. An unprecedented and comprehensive database, compiled by the Institute of Structural Economics (INSE) of Peking University in partnership with Agence française de développement (AFD), provides for the first time a complete overview of the institutions concerned.

1:30 – 2:30 pm

SDGs compatible investments: the trade-off between short term stimulus and long-term impacts

Moderator: Sébastien Treyer, Executive Director of Institut du développement durable et des relations internationales (IDDRI), France

Speakers:

- Mariana Mazzucato, Professor in the Economics of Innovation and Public Value, University College London (UCL), United Kingdom
- Kevin P. Gallagher, Director of the Global Development Policy Center, Boston University, USA
- Friederike Köhler-Geib, chief economist, KfW Group, Germany
- Haje Schütte, Head of Development Finance Division, Organisation for Economic Co-operation and Development (OECD)
- Leonardo Martinez-Diaz, Global Director of the Sustainable Finance Center, World Resources Institute (WRI), USA

Public Development Banks around the world can play a vital role not only in minimising the economic impacts of the crisis and supporting recovery, but also in financing structural transformation into more SDG-compatible economies. Fulfilling this role requires that these institutions are able to capture the interconnected and transversal nature of the 2030 Agenda, and align their practices, operations and investments accordingly.

DAY 1 – November 9, 2020

1:00 – 3:45 (CET) – Online sessions

2:30 – 2:35 pm

Keynote: Masood Ahmed, President of the Center for Global Development

The role of development banks in the construction of more resilient societies

2:35 – 3:35 pm

Business Models: Mobilizing and allocating resources in a complex and uncertain situation

Moderator: Shari Spiegel, Chief of Policy Analysis and Development, Financing for Sustainable Development Office, Department of Economics and Social Affairs, United Nations

Speakers:

- Stephany Griffith Jones, Financial Markets Director, Initiative for Policy Dialogue, Columbia University, Emeritus Professorial Fellow, Institute of Development Studies, Sussex University, England
- Bruno Cabrillac, Deputy Director General Statistics Economics and International, Banque de France
- Sergio Gusmão Suchodolski, CEO of the Development Bank of Minas Gerais (BDMG), Brazil
- Nancy Lee, Senior Policy Fellow Center for Global Development, USA
- Serge Ekue, President, West African Development Bank (BOAD)

Development banks (DBs), like commercial banks, aim to maximize development impact, while avoiding financial losses or maintaining some financial profits. What are the instruments that development banks have in hand to provide better finance, meaning increase developmental impact and address risks?

3:35 – 3:40 pm

Keynote: Carmen Reinhart, Vice President and Chief Economist of the World Bank Group

3:40 – 3:45 pm

Concluding Remarks:

Asha Sumputh

DAY 2 – November 10, 2020

1:00 – 3:35 (CET) – Online sessions

1:00 – 1:05 pm **Master of ceremonies:** Asha Sumpth

1:05 – 1:20 pm **Unleashing the potential of development banks**

Speakers:

- Stephany Griffith Jones, Financial Markets Director, Initiative for Policy Dialogue, Columbia University, Emeritus Professorial Fellow, Institute of Development Studies, Sussex University, England
- Jiajun Xu, Institute of New Structural Economics, Peking University (INSE), China

Development banks have been playing key roles in addressing market failures and supporting innovative sectors and companies. The challenges ahead are even greater: post-Covid recovery, and structural transformation to low carbon and inclusive economy. Development banks need to become real “game changers” in achieving SDGs by adapting their mission, business model and instruments.

1:20 – 1:25 pm

Keynote: Robert Hockett, Edward Cornell Professor of Law & Finance at Cornell University

What can development banks do to contribute to the Green New Deal?

1:25 – 2:25 pm

PDBs’ governance and the role of regulation

Moderator: Lavinia Barros de Castro, Manager, The Brazilian Development Bank (BNDES), Brazil

Speakers:

- Samantha Attridge, Senior Research Fellow, Overseas Development Institute (ODI), England
- Ahmadou Aly Mbaye, Professor of economics, and president of the University Cheikh Anta DIOP of Dakar (UCAD), Senegal
- Ulrich Hege, Professor and Vice President, Toulouse School of Economics, France
- Ricardo Gottschalk, Senior Economist, United Nations Resident Coordinator Office (RCO), South Africa
- Emmanuelle Assouan, Deputy Director General for financial stability and operations, Banque de France

History shows that financial crises have been a major driver of banking regulation evolution, and an opportunity to enhance sound corporate governance practices. Differing from recent financial crisis, when recovering liquidity and credit were at the center of the agenda, this crisis seems to be an opportunity to rebuild the financial system in a different way. The debate on the importance of promoting SDGs and the Environmental, Social, and Corporate Governance (ESG) agendas are gaining momentum everywhere.

DAY 2 – November 10, 2020

1:00 – 3:35 (CET) – Online sessions

2:25 – 2:30 pm

Keynote: Lord Nicholas Stern, Professor of Economics and Government at the London School of Economics

Coordinated effort: how can different development banks collaborate to achieve the SDGs? The importance of a systemic view

2:30 – 3:30 pm

Business as usual? Questioning the global development finance architecture

Moderator: José Antonio Ocampo, Professor and co-President of the Initiative for Policy Dialogue, Columbia University, USA

Speakers:

- Wencai Zhang, vice president of the Agricultural Development Bank of China (ADBC)
- Admassu Tadesse, President and CEO of the Eastern and Southern Africa Trade and Development Bank (TDB)
- Alexia Latortue, Managing Director for Corporate Strategy, European Bank for Reconstruction and Development (EBRD)
- Alfredo Schclarek Curutchet, Associate Researcher, National Scientific and Technical Research Council (CONICET), Argentina

The Covid-19 crisis has shown that the financial market was not ready this kind of challenge. Therefore, what can be done in the global finance architecture to generate an equitable and sustainable recovery as well as to facilitate investments towards the achievement of the SDGs? How should multilateral, regional, national and subnational PDBs better connect to achieve those goals?

3:30 – 3:35 pm

Concluding Remarks

Thomas Melonio, Executive Director for Innovation, Research and Knowledge, Agence française de développement (AFD), France

SPEAKERS



Masood AHMED ([@MasoodCGD](#))

President

Center for Global Development ([@CGDev](#))

Masood Ahmed is president of the Center for Global Development. He previously served at IMF as director, Middle East & Central Asia Department, director of External Relations, deputy director of the Policy Development & Review Department. He was also director general, Policy & International at the UK government's Department for International Development. He has worked at the World Bank in managerial and economist positions including as Vice President for Poverty Reduction & Economic Management.



Emmanuelle ASSOUAN

Deputy Director General for financial stability and operations

Banque de France ([@banquedefrance](#))

Emmanuelle Assouan is Deputy Director General for financial stability and operations in Banque de France and Deputy Secretary General in Autorité de Contrôle prudentiel et de résolution. She previously held several positions in relation to payments and market infrastructures, management of foreign exchange reserves, implementation of monetary policy, and banking supervision. She has (co)-chaired several groups in international or European fora (ESRB and CPMI).



Samantha ATTRIDGE ([@SamAttridge1](#))

Senior Research Fellow

ODI ([@ODIdev](#))

Samantha Attridge is a development finance expert who leads ODI's research on blended finance and development banks. Between 2009 and 2016, she was Head of Development Finance at the Commonwealth. Previously she was Deputy Director of Sovereign Debt Management and Capital Market Development consultancy at Crown Agents. She is a qualified Chartered Accountant (ACA) with the Institute of Chartered Accountants in England and Wales (ICAEW).



Lavinia BARROS de CASTRO

Manager

The Brazilian Development Bank ([@bndes](#))

Since 2001, Lavinia Barros de Castro works at BNDES, where she contributed to build the first Risk Management Division, and now is in charge of the revision of the Strategic Map of the Bank. She has a PhD in Economics and a PhD in Social Science, and several publications on risk management and development finance.



Bruno CABRILLAC ([@BrunoCabrillac](#))

Deputy Director General Statistics Economics and International

Banque de France ([@banquedefrance](#))

Bruno Cabrillac is Deputy Director General, Statistics, Economics and International at the Banque de France. He has previously held several positions in the Banque, including Head of the African Department and Director of economics and international and European relations. He was also seconded to the Ministry of Finance, where he held various positions in Middle East and Far East, and has been Financial Counsellor for Africa.

SPEAKERS



Serge EKUE (@ekuese)

President

West African Development Bank (BOAD) (@boad_official)

Serge Ekué has been appointed President of the West African Development Bank (BOAD) since 18 August 2020. Previously, he served as Natixis' Corporate and Investment Banking Country Manager for the UK, and Head of Global Markets for Europe, Middle East and Africa. Before then, he was the Head of Natixis' Africa and Russia Departments, managed Natixis' Global Markets for the Asia-Pacific region and has been CEO of the bank based in Hong Kong.



Kevin P. GALLAGHER (@KevinPGallagher)

Professor

Global Development Policy Center, Boston University (@GDPC_BU)

Dr. Kevin P. Gallagher is a professor of global development policy at Boston University's Frederick S. Pardee School of Global Studies, where he directs the Global Development Policy Center. Gallagher serves on the United Nations' Committee for Development Policy and co-chairs the T-20 Task Force on International Financial Architecture at the G-20. He is also the author of six books, among them: The China Triangle: Latin America's China Boom and the Fate of the Washington Consensus.



Ricardo GOTTSCHALK

Senior Economist, UN Resident Coordinator

United Nations Office of the Resident Coordinator in South Africa

Since July 2020, Ricardo Gottschalk has been at the UN RCO in South Africa to coordinate SDG-related research and analysis. Between 2012 and 2020 he worked at UNCTAD in Geneva. He was previously a Research Fellow at the Institute of Development Studies where he co-directed the MPhil Development Studies and convened the MA Globalisation and Development. He holds a BA in Economics and MA and DPhil in Economics.



Stephany GRIFFITH-JONES (@stephanygj)

Financial Markets Director, Initiative for Policy Dialogue, Columbia University

(@Policy_Dialogue)

Emeritus Professorial Fellow, Institute of Development Studies, Sussex University

Economist researching and providing policy advice on the financial sector from a development perspective, especially development banks. Lead many international research projects. Wrote or edited over twenty-five books and numerous articles. Her latest book, co-edited with J.A. Ocampo, was The Future of National Development Banks. Advised many international organisations, including European Commission, World Bank, IADB, AfDB, various UN agencies and several governments.



Sergio GUSMÃO SUCHODOLSKI

CEO

Development Bank of Minas Gerais (@BancoBDMG)

Sergio Gusmão Suchodolski is CEO of the Development Bank of Minas Gerais and the Brazilian Development Association. He is an Executive Director of ALIDE and holds a Master of Laws from Harvard University and a Diplôme from Sciences Po Paris. Formerly, he was Director General, Strategy and Partnerships at New Development Bank.

SPEAKERS



Ulrich HEGE

Professor and Vice President
Toulouse School of Economics ([@TSEinfo](#))

Professor, Vice President and former Executive Director of Toulouse School of Economics (TSE), Ulrich Hege was a Professor and Associate Dean of HEC Paris before coming to TSE in 2016. He specializes in corporate finance. His work has focused on climate and financial regulation, among other issues.



Robert HOCKETT

Professor of Law & Finance
Cornell University

Robert Hockett is the Edward Cornell Professor of Law & Finance at Cornell University and former Counsel at the Federal Reserve Bank of New York and the International Monetary Fund. He is a frequent consultant on matters of public finance for US legislators – most recently, on the Green New Deal.



Friederike KÖHLER-GEIB

Chief Economist
KfW Group ([@KfW_int](#))

Dr Friederike Köhler-Geib is Chief Economist and head of KfW Group's research department. She also has more than 17 years of experience at the World Bank, the IMF and in the financial sector. Her research interests fall in the area of international finance, fiscal policy and economic growth.



Alexia LATORTUE

Managing Director for Corporate Strategy
European Bank for Reconstruction and Development (EBRD) ([@EBRD](#))

Alexia Latortue is MD for Corporate Strategy at the EBRD. She has 20 years' experience in international development and financial systems development. Prior to the EBRD she served in the U.S. Treasury overseeing international development policy, and also spent 10 years with the World Bank.



Nancy LEE

Senior Policy Fellow
Center for Global Development ([@CGDev](#))

Nancy Lee is a senior policy fellow at the Center for Global Development and a senior advisor at the Center for Strategic and International Studies. Previously, she was the deputy CEO of the US aid agency Millennium Challenge Corporation and the CEO of the IDB Lab at the Inter-American Development Bank. She also served as the US Treasury Department deputy assistant secretary for Europe and Eurasia and for the Western Hemisphere. Dr. Lee is a member of the Council on Foreign Relations.

SPEAKERS



Régis MARODON (@RegisMarodon)
Senior Advisor on sustainable finance
Agence française de développement (AFD) (@AFD_en)

Régis Marodon is Senior Advisor on sustainable finance at Agence française de développement (AFD). A Ph.D in Development Economics, he previously performed research assignments for the World Bank. At AFD he contributed extensively to operational financing in several African, Mediterranean and Latin American countries, and was appointed Director for the Latin America Department. He joined the CEO advisory staff in 2016.



Leonardo MARTINEZ-DIAZ (@Leonardo_MD1)
Global Director
Sustainable Finance Center, World Resources Institute (WRI)

Mr Martinez-Diaz is Global Director of the Sustainable Finance Center at the World Resources Institute. Previously, he served as Deputy Assistant Secretary of the Treasury for Energy and Environment and represented the U.S. Government on the governing boards of several multilateral climate and environmental funds. He also served as Deputy Assistant Secretary of the Treasury for the Western Hemisphere, and Director of the Office of Policy at the U.S. Agency for International Development (USAID).



Mariana MAZZUCATO (@MazzucatoM)
Professor in the Economics of Innovation and Public Value
University College London's Institute for Innovation and Public Purpose (@ucl)

Mariana Mazzucato, is Professor in the Economics of Innovation and Public Value at University College London (UCL) where she is Founding Director of the Institute for Innovation and Public Purpose (IIPP). She is author of *The Entrepreneurial State* (2013) and *The Value of Everything* (2018).



Ahmadou Aly MBAYE
Professor of economics and president
Cheikh Anta Diop University of Dakar (@UCAD_Senegal)

Ahmadou Aly Mbaye is a Professor of Economics and Public Policy at Cheikh Anta Diop University of Dakar, where he currently serves as President of the university. He previously served as Dean of the School of Economics. He has authored numerous publications on development economics.



Thomas MELONIO (@MelonioThomas)
Executive Director for Innovation, Research and Knowledge
Agence française de développement (AFD) (@AFD_en)

Thomas Melonio is the Executive Director for Innovation, Research and Knowledge at AFD. He was previously the Director of the Partnerships Department. He was also Deputy Advisor and then Advisor to the French President on Africa. An economist by training, he has published studies on financing for education, higher education, and international migration.

SPEAKERS



José Antonio OCAMPO ([@JoseA_Ocampo](#))

Professor

Columbia University ([@Columbia](#))

José Ocampo is Professor and co-President of the Initiative for Policy Dialogue at Columbia University. He is Chair of the Committee for Development Policy of the UN Economic & Social Council. He has held numerous positions at the UN and in Colombia, including UN Under-Secretary-General for Economic and Social Affairs, Executive Secretary of the UN Economic Commission for Latin America and the Caribbean, Minister of Finance, of Agriculture and Director of the National Planning Office of Colombia.



Carmen REINHART ([@carmenreinhardt](#))

Chief Economist and Vice President

World Bank Group ([@WorldBank](#))

An expert on financial crises, she provides thought leadership on policy challenges such as debt during the COVID-19 pandemic, on leave from Harvard Kennedy School. Earlier, she was Senior Policy Advisor, IMF. She is co-author of the book *This Time is Different: Eight Centuries of Financial Folly*.



Rémy RIOUX ([@RiouxRemy](#))

Chief Executive Officer, Agence française de développement (AFD) ([@AFD_en](#))
Chairman, International Development Finance Club (IDFC) ([@IDFC_Network](#))

An expert in economics and international financial institutions, Rémy Rioux has held high-level positions in a career totally devoted to development and Africa. After serving as chief of staff of the French Economy and Finance Minister, he was appointed Deputy Secretary General of the Ministry of Foreign Affairs and International Development and coordinated the finance agenda of the Paris Agreement. Mr Rioux has headed the AFD since 2016. In 2017, he also became Chairman of the IDFC.



Alfredo SCHCLAREK CURUTCHET ([@cbaeconomia](#))

Associate Researcher

National Scientific and Technical Research Council (CONICET), Argentina ([@Cippescba](#))

Alfredo Schclarek Curutchet is expert in macroeconomics and development finance, and has published, among others, in the Journal of Banking and Finance, and the Journal of Financial Stability. He was Ford Foundation Visiting Research Fellow at Peking University, China. He holds a Ph.D. in Economics from Lund University, Sweden.



Haje SCHÜTTE ([@haje_schutte](#))

Senior Counsellor and Head of the Financing for Sustainable Development Division
OECD ([@OECD](#))

Mr. Haje Schütte is Senior Counsellor and Head of the Financing for Sustainable Development Division of the OECD Development Co-operation Directorate. His work focuses on how to address the dual challenges at the core of the 2030 Agenda, i.e. mobilising unprecedented volumes of resources, and leaving no-one behind. As Senior Counsellor, he is the focal point for the Directorate's G7 and G20 contributions.

SPEAKERS



Shari SPIEGEL

Chief of Policy Analysis and Development, Financing for Sustainable Development Office, Department of Economics and Social Affairs United Nations

Shari Spiegel leads the work on the UN flagship Financing for Sustainable Development Report. Prior to the UN she worked as Executive Director of IPD at Columbia University, a Principal at New Holland Capital, Director of FI emerging markets at Lazard Asset Management, and CEO of Budapest Alapkezelő.



Nicholas STERN ([@lordstern1](#))

IG Patel Professor of Economics and Government and Chair of the Grantham Research Institute on Climate Change and the Environment London School of Economics ([@LSEnews](#))

Nicholas Stern was Chief Economist at both the EBRD and the World Bank. He was head of the UK Government Economic Service, and produced the Stern Review on the economics of climate change. He was knighted for services to economics (2004), made a life peer (2007), and appointed Companion of Honour for services to economics, international relations and tackling climate change in 2017.



Joseph STIGLITZ ([@JosephEStiglitz](#))

University Professor and Economist Columbia University [@Columbia](#) [@Policy_Dialogue](#)

Joseph Stiglitz is a Nobel-winning economist and professor at Columbia University. He is co-chair of the High-Level Expert Group on the Measurement of Economic Performance and Social Progress at OECD, and chief economist at the Roosevelt Institute. He is the former chairman of the Council of Economic Advisers.



Asha SUMPUTH ([@AshaSumputh](#))

Journalist CNBC

Asha Sumputh is an Entrepreneur, Television Journalist and Emcee with a background in Sustainability, Economics, Finance and Politics. She is the host of «Sustainable Energy» on CNBC and the producer of Business Africa & Initiative Africa broadcast in fifty countries on major international channels. She is also a Lecturer at the ENA (Ecole Nationale d'Administration) and Sorbonne University.



Admassu TADESSE

President and Chief Executive Trade and Development Bank

Since April 2012, Admassu Tadesse is the 4th President and CEO of the Eastern and Southern Africa Trade and Development Bank. Prior, he was Executive Vice-President, International Finance and Strategy, at the Development Bank of Southern Africa, where he served from 2002 to 2012. He previously served as an Economist and Specialist by various international funds and Development agencies.

SPEAKERS



Sébastien TREYER ([@SebastienTreyer](#))

Executive Director
IDDRI ([@IDDRI_ThinkTank](#))

Sébastien Treyer has been the Executive Director of IDDRI since January 2019. He is also Chairman of the Scientific and Technical Committee of the French Global Environment Facility (FFEM) and a member of the Lead Faculty of the Earth System Governance Network.



Jiajun XU

Executive Deputy Dean
Institute of New Structural Economics at Peking University ([@PKU1898](#))

Jiajun Xu is the Assistant Professor and Executive Deputy Dean of INSE at Peking University. She worked in the United Nations and World Bank, and acts as General Secretary of GRECEST, and Researcher at the Public Policy Research Center of the Counsellors' Office of the State Council of PRC.



Wencai ZHANG

Vice President
Agricultural Development Bank of China (ADBC)

Wencai Zhang has been Vice President of ADBC since June 2020. He was Director General at MOF and represented China as Alternate Governor at IFAD, and Director at AIIB and NDB. He also served as Vice President and Director for China at ADB, and Advisor to the Executive Director for China at the World Bank.

ABOUT THE RESEARCH PROGRAM

Realizing the Potential of Public Development Banks for Achieving Sustainable Development Goals

There are nearly 450 Public Development Banks (PDBs) around the world. Spread over all continents, with varying sizes, geographies and themes of intervention, their usefulness is increasingly recognized by academics and policy makers. But while they are crucial for the financing, and therefore the achievement, of Sustainable Development Goals (SDGs), their role, functioning and effectiveness remain overlooked, mostly due to a lack of data and research. The research program *Realizing the Potential of Public Development Banks for Achieving Sustainable Development Goals* seeks to fill this gap.

ABOUT THE RESEARCH PROGRAM

The research program aims to deliver concrete recommendations on how to scale up PDBs' potential at achieving the SDGs and supporting structural transformations towards a more responsible and sustainable global economy.

AT A GLANCE

November 2019 – June 2021

28 researchers from 20 institutions around the world

Partners

Institute of New Structural Economics (INSE) at Peking University ([@PKU1898](#))

Agence française de développement (AFD) ([@AFD_en](#))

International Development Finance Club (IDFC) ([@IDFC_Network](#))

Ford Foundation ([@FordFoundation](#))

Coordinators

Jiajun Xu, Executive Deputy Dean at the Institute of New Structural Economics (INSE) at Peking University

Stephany Griffith-Jones, Financial Markets Director, Initiative for Policy Dialogue, Columbia University

Régis Marodon, Senior Adviser on Sustainable Finance at Agence française de développement (AFD)

Learn more

AFD website – [Realizing the Potential of Public Development Banks for Achieving Sustainable Development Goals](#)

INSE website – [Development financing](#)

ABOUT THE RESEARCH PROGRAM

Realizing the Potential of Public Development Banks for Achieving Sustainable Development Goals

MAIN OUTCOMES

Academic research

Launched as part of the research program, the International Research Initiative on Public Development Banks (PDBs) brings together 28 researchers from 20 institutions around the world. Five open, thematically-focused working groups cover the key challenges exposed by the research program:

- The characterization of SDG-compatible investments
- Business models
- Governance
- The financial regulation of PDBs
- The global development finance architecture

In total 16 research papers will be published under this research program.

The first database on Public Development Banks

The database on Public Development Banks (PDBs) developed by the research program provides, for the first time, a comprehensive mapping of development banks worldwide. An analysis work is in progress using this data to establish a typology of these institutions.

Simultaneously, AFD is working on two algorithms. The first aims to computerize the search for financial data; the second, based on an algorithm created in partnership by AFD and the SDG Financing Lab of OECD, will make it possible to highlight the way in which ODDs are taken into account by development banks.

The first results will be shared during the 14th AFD International Research Conference on Development, ***The Visible Hand: Development Banks in Transition***.



[Visit the database](#)

Policy dialogue

The main objective of this research program is to deliver concrete recommendations for decision-makers. First results will be shared with all stakeholders during the 14th AFD International Research Conference on Development, ***The Visible Hand: Development Banks in Transition*** in the framework of the Finance in Common Summit.

All the working papers published under this program, listed below, will be published under AFD Editions and be available online for free downloading.



INCLUSION OF DEVELOPMENT BANKS IN THE GLOBAL FINANCIAL ARCHITECTURE

Exchange Rate and Balance of payment risks in the Global Development Finance Architecture, Alfredo Curutchet Schclarek (National Scientific and Technical Research Council, Argentina); Jiajun Xu (Institute of New Structural Economics - INSE, Peking University)

The Global Development Banks' Architecture, José Antonio Ocampo and Victor Alejandro Ortega (School of International and Public Affairs, SIPA, Columbia University)

From global to local: subnational development banks in the era of Sustainable Development Goals, Sergio Gusmão Suchodolski, Adauto Modesto Junior, Cinthia Helena de Oliveira Bechelaine, Leila Maria Bedeschi Costa (Development Bank of Minas Gerais, BDMG)



BUSINESS MODELS OF DEVELOPMENT BANKS

Matching Risks with Instruments in Development Banks, Stephany Griffith-Jones (Initiative for Policy Dialogue, Columbia University), Shari Spiegel (United Nations-Department of Economic and Social Affairs, UNDESA), Jiajun Xu (Institute of New Structural Economics - INSE, Peking University), Marco Carreras (Institute of Development Studies - IDS), Natalya Naqvi (London School of Economics - LSE)

The allocation of resources of National Development Banks: Does it fit development goals?, Laurent Wagner (Foundation for Studies and Research on International Development - FERDI)

Effective Development Banking: Loans or Guarantees?, Eduardo Fernández-Arias (Visiting Research Fellow, Peking University), Jiajun Xu (Institute of New Structural Economics - INSE, Peking University)



CHARACTERIZATION OF SDG-COMPATIBLE INVESTMENTS

Piloting and Scaling Up Clean Energy Transitions: The Role of Development Finance Institutions, Samantha Attridge (ODI); Jiajun Xu (Institute of New Structural Economics - INSE, Peking University), Kevin Gallagher (Boston University)

Climate Change and Development Bank Project Cycles, Harvey Himberg (Independent consultant); Kevin Gallagher (Global Development Policy Center, Boston University), Jiajun Xu (Institute of New Structural Economics - INSE, Peking University)

Scaling up public Development Banks' transformative alignment with the 2030 Agenda for Sustainable Development, Maria Alejandra Riaño, Jihane Boutaybi, Damien Barchiche, Sébastien Treyer (Institute for Sustainable Development and International Relations, IDDRI)



REGULATORY FRAMEWORKS

Financial regulation of National Development Banks - NDBs, Ricardo Gottschalk (United Nations Conference on Trade and Development); Lavinia Barros (The Brazilian Development Bank, BNDES); Jiajun Xu (Institute of New Structural Economics - INSE, Peking University)

Carbon Policies and Climate Financial Regulation, Ulrich Hege and Frédéric Cherbonnier (Toulouse School of Economics -TSE)



GOVERNANCE OF PDBS

Financial performance and Corporate Governance: Evidence from National Development Banks in Africa, Samantha Attridge, Yunnan Chen, Michael Mbate (ODI)

Checks and balance, Political Leadership, and Bureaucratic Autonomy: Evidence from National Development Banks, Beichen Huang (National School of Development, Peking University), Tianyang Xi (National School of Development, Peking University), Jiajun Xu (Institute of New Structural Economics, Peking University)



PBD DATABASE BUILDING FLAGSHIP REPORTS

Identifying and Classifying PDBs and DFIs, Jiajun Xu (Institute of New Structural Economics - INSE, Peking University), Régis Marodon (Agence française de développement, AFD), Xinshun Ru (Institute of New Structural Economics - INSE, Peking University)

Funding Sources of National Development Banks, Jiajun Xu, Kedi Wang, Xinshun Ru (Institute of New Structural Economics - INSE, Peking University)



OVERVIEW

Can development banks step up to the challenge of sustainable development? Régis Marodon (Agence française de développement, AFD)

10 policy recommendations for decision makers on Public Development Banks, Stephany Griffith-Jones (iPD, Columbia University), Régis Marodon (AFD), Jiajun Xu (INSE, Peking University)



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